Barnton Parish Council Finance Report (April 2025 to 14th July 2025)

Overview:
From April 2025 to mid-July 2025, the total expenditure incurred is £42,521.25, which is 66.90% of the total budgeted expenditure for the year (£124,633.75). The variance against the budget stands at £82,112.50 under budget, reflecting effective financial control.

Key Areas of Expenditure:

1. **Administration:**
    - **Expenditure:** £27,138.41 (42.69% of the total budget)
    - **Variance:** £82,621.59 under budget
    - Salaries for the Clerk, Assistant Clerk, and other key personnel are progressing as planned. Office equipment, IT, and newsletter costs are higher than anticipated, but other areas such as training and travel remain well under budget.
2. **Governance:**
    - **Expenditure:** £315.20 (0.50% of total budget)
    - **Variance:** £4,284.80 under budget
    - Governance costs are minimal with no elections or chairman allowances incurred yet. Bank charges and audit fees are within budget.
3. **Maintenance:**
    - **Expenditure:** £13,960.37 (21.96% of total budget)
    - **Variance:** £26,039.63 under budget
    - Significant maintenance costs have been recorded, mainly for parks and cemetery grounds. No further costs have been committed yet.
4. **War Memorial:**
    - **Expenditure:** £12,195.00 (19.19% of total budget)
    - **Variance:** £12,805.00 under budget
    - The renovation of Jubilee Corner has been the major cost in this category; additional expenses are expected.
5. **Reserves:**
    - **Expenditure:** £6,016.17 (9.46% of total budget)
    - **Variance:** £43,983.83 under budget

- No further reserve-related expenses have been incurred. The reserve fund remains healthy for any future needs.

Summary:
For the period from April 2025 to mid-July 2025, the Parish Council is operating under budget, with most categories showing a healthy surplus. The main expenditures have been salaries, maintenance, and the war memorial renovation. However, several areas, including events and reserves, have not yet incurred any major costs. Overall, financial management remains strong, with a substantial variance under budget of £82,112.50.